

**Lamar State College - Orange**

**Quarterly Cash & Investment Report**

**For the Quarter Ended May 31, 2009**

**Prepared by: Dana Rogers, Vice President for Finance and Operations**  
**Dana.Rogers@lsco.edu, (409) 882-3372**  
**410 Front Street**  
**Orange, Texas 77630**

**Schedule 1**

**Lamar State College - Orange  
Quarterly Cash Statement  
For the Quarter Ended May 31, 2009**

Fund Group	Demand	TEXPOOL	Certificates of Deposit	Treasury Securities	Bonds	Total
Educational and General Funds	\$ 154,890.95	-				\$ 154,890.95
Designated Funds	-	\$ 5,652,892.96				5,652,892.96
Auxiliary Funds	119,426.39	2,475,570.27				2,594,996.66
Restricted/Loan Funds	75,980.33	562,631.58				638,611.91
Endowment Funds	-	15,524.00				15,524.00
Plant Funds - Unexpended	-	280.02				280.02
Agency Funds	20,483.96	-				20,483.96
<b>TOTALS</b>	<b>\$ 370,781.63</b>	<b>\$ 8,706,898.83</b>				<b>\$ 9,077,680.46</b>
% of Distribution	4%	96%	0%	0%	0%	100%
Recap by Depository:						
A. Orange Savings Bank, Orange	\$ 370,781.63					\$ 370,781.63
B. TexPool - Austin		\$ 8,706,898.83				8,706,898.83
<b>TOTALS</b>	<b>\$ 370,781.63</b>	<b>\$ 8,706,898.83</b>				<b>\$ 9,077,680.46</b>

For the Quarter Ended 05/31/09:

Quarterly Interest Earned (Demand Accounts, TexPool & State Treasury)

\$ 31,784.79

Interest Earned Year to Date as of 05/31/09

\$ 155,403.97

Pledged Collateral

\$ 1,734,094.24

**BUSINESS DISCLOSURE STATEMENT**

I, Dana Rogers, the Investment Officer designee for Lamar State College - Orange, attest that I have no personal business relationship with any entity currently selling investments to the college. In addition, I am not related within the second degree by affinity or consanguinity, as determined under Chapter 573, to any individual seeking to sell an investment to Lamar State College - Orange.

I hereby certify the information disclosed in this report is true and is in compliance with TSUS Investment Policy and relevant provisions of the Public Funds Investment Act, to the best of my knowledge.

\_\_\_\_\_  
Dana Rogers - Vice President for Finance and Operations

\_\_\_\_\_  
Date

**Schedule 2**

**Lamar State College - Orange  
Quarterly Investment Report, by Fund  
For the Quarter Ended May 31, 2009**

Agency/Description	Current Funds				Loan Funds	Endowment Funds	Plant Funds		Agency Funds			
	E&G	Designated	Auxiliary	Restricted			Unexpended	Renewals and Replacements		Retirement of Indebtedness		
<b>Short-Term Investments (less than 1 year):</b>												
Pooled Investments:												
Discount Note - At Cost												
Discount Note - At Market												
TexPool - at Cost	\$	5,652,892.96	\$	2,475,570.27	\$	562,631.58	\$	-	\$	15,524.00	\$	280.02
TexPool - at Market	\$	5,652,892.96	\$	2,475,570.27	\$	562,631.58	\$	-	\$	15,524.00	\$	280.02
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Total Short-Term Investments at Cost	\$	5,652,892.96	\$	2,475,570.27	\$	562,631.58	\$	-	\$	15,524.00	\$	280.02
Total Short-Term Investments at Market	\$	5,652,892.96	\$	2,475,570.27	\$	562,631.58	\$	-	\$	15,524.00	\$	280.02
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TOTAL FUNDS INVESTED										<u>\$ 8,706,898.83</u>		

**Schedule 3**

**Lamar State College - Orange  
Quarterly Investment Report  
For the Quarter Ended May 31, 2009**

Agency/Description	Purchase Date	Maturity Date	Book Balance 3/1/2009	Additions		Deductions	Book Balance 5/31/2009	Market Balance 5/31/2009	Investment Income	
				Purchases	Earnings	Returns			Current Quarter	FY-to-Date
Short-Term Investments (less than 1 year):										
Pooled Investments										
Discount Note - At Cost										
Discount Note - At Market										
TexPool - at Cost		OPEN	\$ 10,151,498.48	\$ 1,828,446.00	\$ 11,823.68	\$ 3,284,869.33	\$ 8,706,898.83		\$ 11,823.68	\$ 85,434.25
TexPool - at Market			\$ 10,151,498.48					\$ 8,706,898.83		
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Total Short-Term Investments										
At Cost			\$ 10,151,498.48	\$ 1,828,446.00	\$ 11,823.68	\$ 3,284,869.33	\$ 8,706,898.83		\$ 11,823.68	\$ 85,434.25
At Market			\$ 10,151,498.48					\$ 8,706,898.83		

Average Earnings Rate	0.51%
Benchmark Rate (See Note A)	0.13%
Over/Under Realization	<u>0.38%</u>

Note A: The Benchmark Rate is 95% of the average 30-day T-bill rate,  
on the first day of each month of the Quarter (from the Wall Street Journal)

Note B: Balance of Fund 2 (0285-Local E & G) in State Treasury as of:

11/30/2008	\$ 3,644,946.87
02/28/2009	\$ 4,282,780.16
05/31/2009	\$ 4,239,854.43

Schedule 4

**LAMAR STATE COLLEGE - ORANGE**  
**INVESTMENT EARNINGS ANALYSIS**  
for the period March 1, 2009 through May 31, 2009

		Quarterly Totals
<b>(1) Interest on Demand Deposit Accounts:</b>		
September 2008	\$ 1,187.48	
October 2008	631.33	
November 2008	405.65	\$ 2,224.46
December 2008	37.82	
January 2009	392.61	
February 2009	64.27	494.70
March 2009	201.35	
April 2009	45.99	
May 2009	36.58	283.92
June 2009		
July 2009		
August 2009		
Year To Date Demand Deposit Account Interest	<u>\$ 3,003.08</u>	<u>\$ 3,003.08</u>
<b>(2) Interest Earned on TexPool:</b>		
September 2008	\$ 16,456.18	
October 2008	13,989.99	
November 2008	13,571.70	\$ 44,017.87
December 2008	15,261.47	
January 2009	9,199.50	
February 2009	5,131.73	29,592.70
March 2009	4,636.58	
April 2009	3,867.48	
May 2009	3,319.62	11,823.68
June 2009		
July 2009		
August 2009		-
Year To Date Earnings on TexPool Investment	<u>\$ 85,434.25</u>	<u>\$ 85,434.25</u>
<b>(3) Interest Earned on Funds Held in State Treasury (Fund 0285):</b>		
September 2008	\$ 9,164.55	
October 2008	8,850.90	
November 2008	8,179.07	\$ 26,194.52
December 2008	7,836.21	
January 2009	6,499.70	
February 2009	6,946.51	21,282.42
March 2009	6,640.85	
April 2009	6,154.25	
May 2009	6,694.60	19,489.70
June 2009		
July 2009		
August 2009		-
Year To Date Interest Earned on Funds in State Treasury	<u>\$ 66,966.64</u>	<u>\$ 66,966.64</u>
<b>TOTAL YEAR TO DATE INVESTMENT EARNINGS</b>	<u><b>\$ 155,403.97</b></u>	<u><b>\$ 155,403.97</b></u>

Schedule 5

LAMAR STATE COLLEGE - ORANGE  
 3 YEAR CASH FLOW PROJECTIONS (Local E & G, Designated, and Auxiliary)  
 QUARTER ENDING May 31, 2009

	FY 2009	FY 2010	FY 2011
<b>Estimated Cash Inflows:</b>			
Tuition and Fees, net (includes Computer Use)	\$ 5,906,515.00	\$ 5,906,515.00	\$ 5,906,515.00
Bookstore Sales	58,380.00	58,380.00	58,380.00
Investment Earnings	196,037.00	176,433.30	158,789.97
Rental/Other Income	350,933.00	345,983.00	345,983.00
Indirect Cost	25,000.00	22,500.00	20,250.00
Lab Fees/Other Revenue	26,000.00	26,000.00	26,000.00
Grants Other	15,116.00		
Transfer Between Funds and Agency	(150,016.00)	(150,016.00)	(150,016.00)
Skiles/TPEG	(34,833.00)	(34,833.00)	(34,833.00)
Unexpended Balance Forward	946,175.00	-	-
<b>Total Estimated Cash Inflows for the Year</b>	<u>7,339,307.00</u>	<u>6,350,962.30</u>	<u>6,331,068.97</u>
<b>Estimated Cash Outflows:</b>			
Payroll and Operating Expenses	6,959,419.24	7,029,013.43	7,099,303.56
Non-Tuition Revenue Bond Payments	150,009.76	150,089.16	150,168.56
<b>Total Estimated Cash Outflows for the Year</b>	<u>7,109,429.00</u>	<u>7,179,102.59</u>	<u>7,249,472.12</u>
<b>Net Cash Inflows/Outflows for the Year</b>	<u>229,878.00</u>	<u>(828,140.29)</u>	<u>(918,403.15)</u>
<b>Cash and Cash Equivalents for Local E &amp; G, Designated and Auxiliary Funds as of September 1 (See Note A)</b>	<u>12,733,436.32</u>	<u>12,963,314.32</u>	<u>12,135,174.03</u>
<b>Estimated Cash and Cash Equivalents as of August 31</b>	<u>\$ 12,963,314.32</u>	<u>\$ 12,135,174.03</u>	<u>\$ 11,216,770.88</u>

Note A: "Cash & Cash Equivalents" includes Cash & TexPool Investment Pool.