Lamar State College – Orange
A Member of the Texas State University System

LAMAR STATE COLLEGE – ORANGE
Disclosure of Investment Information
Annual Questions

1. Does the institution employ outside investment advisors or managers and, if so, who are they?
   
   **Answer: No**

   Do the outside investment advisors or managers have the authority to make investment decisions without obtaining prior approval?

   **Answer: No**

2. Does the institution use soft dollar, directed brokerage or directed commission, commission recapture, or similar arrangements?

   **Answer: No**

3. Is the institution associated with an independent endowment or foundation? *If the answer to this question is yes, the institution must provide contact information for the individual(s) who manage the independent endowment or foundation. The institution must also provide, if available, the market value of the endowment’s or foundation’s investments.*

   **Answer: Yes**

   **Contact Information:**
   Lamar State College – Orange Foundation
   John Cash Smith, Chairman
   1006 Green Avenue
   Orange, TX 77630
   409-886-7766

   The value of net assets as of September 30, 2017 is $5,682,372.00.