



Lamar State College-Orange

## **Tuition Set Aside**

Senate Bill 1304, passed by the 81<sup>st</sup> Texas Legislature, directs institutions of higher education to provide notices to students (Texas Education Code, §56.014 Notice to Students Regarding Tuition Set Aside for Financial Assistance) of the amount of the tuition that is set aside for financial assistance. Therefore, Lamar State College Orange is required by law (Texas Education Code, §56.011) to set aside a percentage of designated tuition for financial programs.

- Notifications are sent to students each semester they are enrolled via e-mail after the 20<sup>th</sup> class day for Fall and Spring terms and after the 15<sup>th</sup> class day of Summer terms.
- The set aside does not affect financial aid awards nor does it guarantee that you will personally receive financial assistance. Financial assistance eligibility is determined by the information provided on the Free Application for Federal Student Aid (FAFSA) form.

## **Examples of the Financial Assistance Programs that may be funded from tuition set asides are:**

1. Grants
2. Scholarships
3. Work-Study Programs
4. Student Loans
5. Student Loan Repayment Assistance

## **Frequently Asked Questions:**

### **What is tuition set aside?**

Tuition set aside is a portion of the designated tuition paid by resident students (those classified as citizens of the State of Texas), “set aside” and dedicated to provide need-based financial aid to students.

### **Why are these funds being set aside?**

The college is required by law to set aside a portion of designated tuition charged to a resident student. See Texas Education Code § 56.011.

### **How much of my tuition is set aside?**

Twenty percent (20%) per credit hour of designated tuition in excess of \$46.00 per credit hour for an undergraduate resident is set aside. See Texas Education Code § 56.011.

### **How much is designated tuition?**

The designated tuition rate is subject to change.

### **Am I being charged extra?**

No, by state law, Lamar State College Orange is required to put a portion of the designated tuition that state residents pay into a fund to support financial aid students. No additional amount is assessed to compensate for this set aside.

### **How is this money used? Will I benefit from it?**

Financial assistance provided by funds set aside includes grants, scholarships, work-study programs, student loans, and student loan repayment assistance. To be eligible for assistance, a student must establish financial need in accordance with rules and procedures established by the Texas Higher Education Coordinating Board. In order to be considered for need based aid, the student must complete a Free Application for Federal Student Aid (FAFSA).

### **Will this impact my financial aid?**

No, tuition set aside does not affect your aid nor does it guarantee that you will receive financial aid. Aid will be determined on a case by case basis and is based on your FAFSA and aid eligibility as determined by the Office of Student Financial Aid.